

SBCERS

Santa Barbara County Employees' Retirement System

DATE: June 26, 2024

TO: SBCERS Board of Retirement

FROM: SBCERS Board of Retirement Operations Committee

RE: **Investment Consultant Oversight Policy**

Recommendation

That the Board of Retirement approve the Investment Consultant Oversight Policy with proposed revisions as recommended by the Operations Committee or provide direction to staff or the Committee for further amendment or research on the policy.

Summary

The purpose of the Investment Consultant Oversight Policy is to establish guidelines to periodically review the Investment Consultants to SBCERS for both General Consultant and Specialty Consultants.

In this review cycle, there are no substantive proposed revisions to the Policy, with the exception of the recommendation that that Policy be scheduled for review at least every five years; a change from every three years, but consistent with the Board's Policy Development Process.

Attachments

- Investment Consultant Oversight Policy 2024
- Investment Consultant Oversight Policy 2024 - Redline